

The background is a vibrant blue with a collage of various school and sports-related items in a lighter blue shade. These items include a laptop, a pencil, a gear, a basketball, a ruler, a pencil sharpener, and a football, all arranged in a scattered, overlapping pattern.

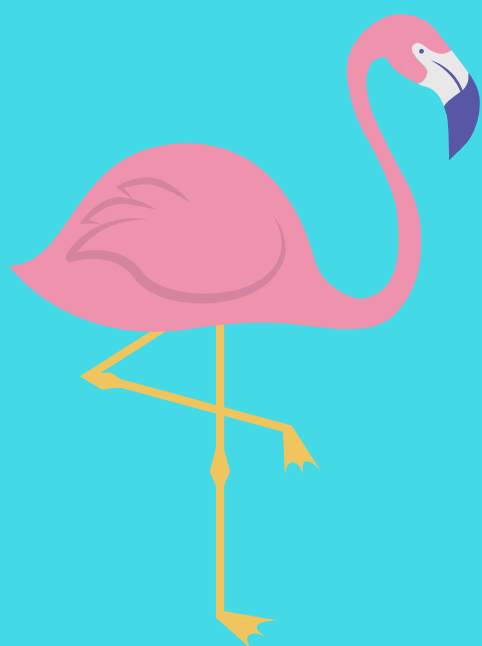
THE UNIVERSITY OF THE
SUNSHINE COAST

STUDENT GUILD

2017 ANNUAL REPORT

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We acknowledge the Gubbi Gubbi people as the traditional custodians of the land on which the University now stands. We pay our respects to the elders past, present and emerging and we recognise the strength, resilience and capacity of the Aboriginal people of this land.

2017 Student Guild Board



NICHOLAS DUTHIE
President



SAMUEL CHEE
VP of Events



MYLES HOWLETT
VP of Clubs



ASRAR ISMAIL
Secretary



CHANEL SOUSA
Treasurer



TYSON
KETTLEWELL



REBECCA HATCHER-
ANDERSON



MEGAN
ROBERTSON



NICK
LEWIN

2017 Student Guild Staff



EMILY WALL
Operations Manager



DONNA CAHILL
Wellbeing Officer



VICTORIA WIMSETT
Admin Assistant



CHERYL CRANE
Finance Officer



HJ KIM
Facilities Support


PRESIDENT'S REPORT

Nicholas Duthie

It's such been an exciting time to be a part of the USC Student Guild. Over the past year our Guild has undergone substantial changes and with the hard work and commitment of our incredible staff, board and volunteers it has continued to grow and evolve.

Over the past year we've seen the number of affiliated clubs grow from 17 to over 23. We are now connecting with our other campuses in a way that we've never been able to before and in Semester 2, 2017 our trivia night was designed as a kit to make it simple for other campuses to hold. We have revamped our website, launched a welcome guide and we now provide budgeting workshops along with legal referral services. We managed to get a chilled water tap for the UniClub and have acquired a PlayStation 4 with games and PSN and Netflix subscriptions to help make our UniClub a fun communal space. We've held popular Netflix nights that have seen attendance upwards of 40

3 people,



we've done DIY workshops with Macramé, Jewellery Making, Fitness Boxing, Belly Dancing and Samba and we've provided cheap haircuts and free Yoga classes. We've done bus trips to Australia Zoo, Eumundi and Noosa and the Sunshine Coast Hinterland.

Perhaps the biggest change to the Guild has been that to our staffing and governance. We are transitioning to a model that has been adapted from those commonly used in other student guilds, where operational duties are handled by dedicated staff so that our Committee of Management can focus on being the voice of the students. As part of these changes, we have welcomed three new members to our amazing operational team, our Operations Manager Emily Wall, our Facilities Support Assistant HJ, and our Guild Liaison officer Christine Valentine.

I remember when I first joined the team at the Guild, the passion and enthusiasm of the board, staff and volunteers was truly incredible. We had so many ideas, but it was hard to accomplish them all and sadly many went unrealised. I'm so excited for these changes going forward. More focused roles and the new level of operational capacity and support will enable us to do more and be a far stronger and more unified team.

It has been amazing to see just how much the student community at USC has flourished over the past year - the increase in engagement with us on social media, the amount of students participating in our events, the number of events the clubs have run and all of the new clubs that have formed. I would like to thank all those students that have worked so hard and have engaged with the activities on this campus, the clubs and their executives for the hard work they've put in over the past year and The Student Representative Committee (SRC) for helping the students have a voice and all the positive changes they've achieved.

I also would like to thank our staff, Emily, Victoria, Donna, Cheryl, and HJ for all their hard work and dedication, as well as USC and our Guild Liaison Christine for the support you have given us. And I would like to thank all of our volunteers, my peers on the Committee of Management and those that preceded us; all the time and effort they've put in has shaped our guild into what it is today, and we couldn't have gotten here without you all. It's with great pleasure that I welcome the new Committee of Management; I'm excited to see what the next year will bring.

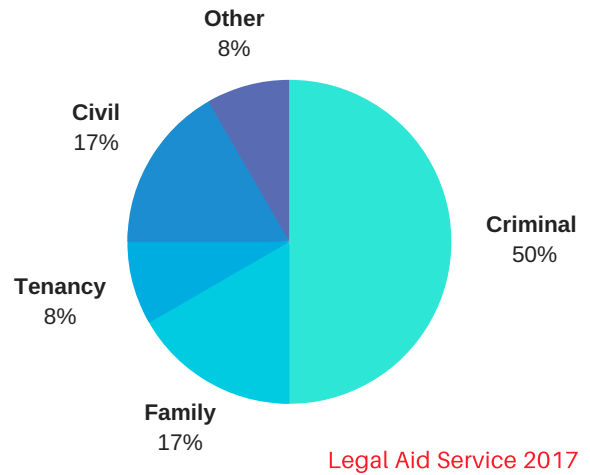
A handwritten signature in black ink, reading "Nu Duthie". The signature is stylized with a long horizontal line extending from the end of the name.

Nicholas Duthie
USC Student Guild President

WELFARE SERVICES

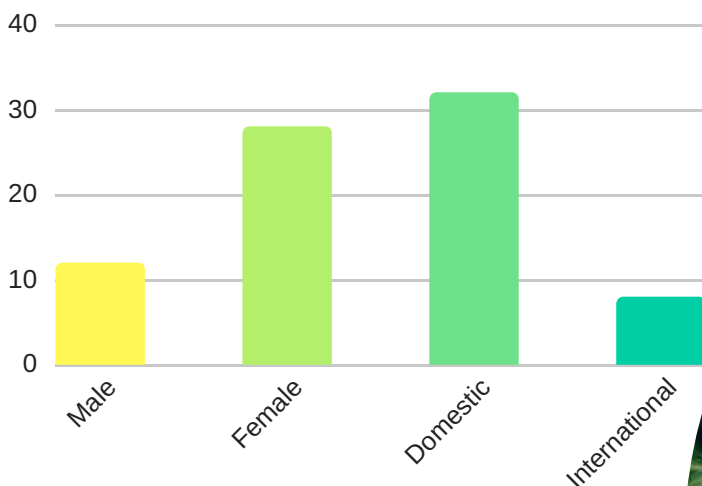
LEGAL AID SERVICE

In Semester 2, 2017, the Student Guild referred 12 students to seek Legal Aid from Suncoast Community Legal. Appointments were held on campus every Tuesday from 9am to 11am in EG.09. Students could access this legal service through the Student Guild Welfare department, or USC Student Wellbeing.



FOOD BANK

The Student Guild Food Bank is available for USC Students to access 2 times per semester, unless exceptional circumstances are identified. In 2017, the food bank was accessed 78 times, by 40 individual students (12 male, 28 female). In addition to the food bank, 5 fuel cards were also provided to students in need.



Student Guild Food Bank Demographics, 2017

COMMUNITY KITCHEN

The Community Kitchen, located in the Uni Club, is open Monday to Friday for all USC students. Students can make some toast or a sandwich, have some cereal, or grab a piece of fresh fruit and a cup of coffee. Our community kitchen aims to combat food insecurity for USC students.



SUNSHINE COAST DISASTER GROUP

- The Student Guild served as part of the Sunshine Coast Local Human and Social Recovery Group, which provides services to the community in times of crisis or natural disasters. Collaborating with Queensland Police Service, the Department of Housing, Queensland Fire Services, and other community organizations, the Student Guild has been nominated to provide translation services and multi-lingual support, respite for emergency service workers, and other assorted resources in times of need.

STRESS-LESS WEEK MESSAGES

During the last week of Semester 1 and Semester 2, the Guild provided massages free for students. Students could sign up for massages on facebook or through the Student Guild website. In Semester 2, 100% of available appointments were booked within 2 hours of the event launch. This welfare service aims to support students physically and mentally as they move into their exam sessions.

GUILD CUTZ

To support students experiencing financial hardship, the Student Guild provides subsidized haircuts 4 times per semester through the "Guild Cutz" program. A qualified hairdresser makes these appointments accessible and affordable for students. In 2017, all appointments were booked out, and approximately 60 students accessed this service.

CHRISTMAS LUNCH

The Guild continued its tradition of providing Christmas Lunch to local students and families in 2017. Partially funded by SETAC, and facilitated by the Student Guild's Social Work placement student, the Christmas Lunch provides a warm and welcoming environment for students who may be away from home, isolated from friends or family, or have nowhere else to go. The event includes a filling Christmas meal, presents, games and activities.

WEDNESDAY BBQ

The Student Guild is committed to providing affordable and accessible meals to students wherever possible. During 2017, the Guild held a BBQ or Lunch event every Wednesday, proving a simple hot meal to students for just \$2. To ensure that all students could access this service, the Student Guild also provided vegan options every week.



ADVOCACY SERVICES

ABOUT THE STUDENT GUILD ADVOCACY SERVICE

The Student Guild Advocacy Office is experienced in understanding the University's policies and procedures and can help students understand University correspondence and decisions. We are a **FREE** and **INDEPENDENT** service designed to assist students in need of support with matters that may impact their academic progress and general well-being. The Student Guild Advocacy Office can assist students with understanding and responding to University correspondence, appealing University decisions, grades or assessments, withdrawing from or deferring their studies, placement issues, allegations of student misconduct, and making a complaint against the University. The Student Guild can also provide non-legal support for University proceedings and court appearances.

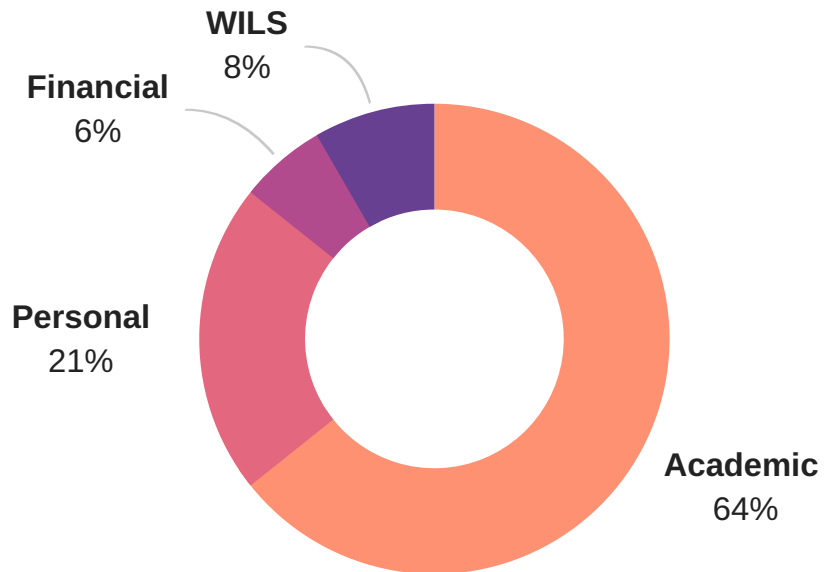
In 2017, there were 84 new cases opened, relating to a total of 78 students. This figure reflects new cases only and does not include cases that were opened in 2016 and were ongoing through 2017.

STATISTICS

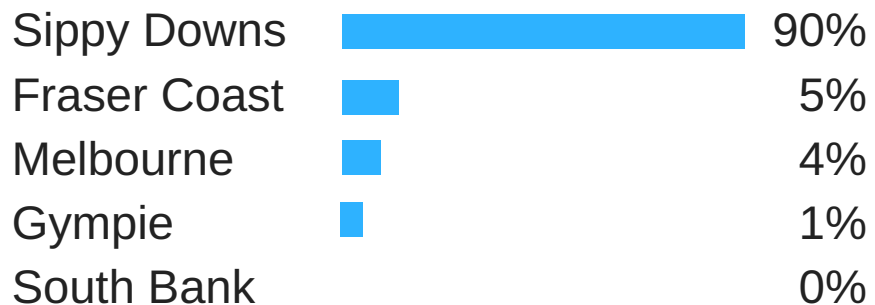
Misconduct (academic)	9
Misconduct (general)	6
Harassment	1
Grade Reviews	14
MAP3	15
WILS (Fail)	4
WILS (Discrimination)	1
WILS (Placement Issues)	1
WILS (Credit)	1
Credit Transfer	1
Refund of Fees	1
Grading Issues	8
PhD Related Issues	1
Masters Related Issues	1
Program Issues	3
Legal Support	1
Staff Issues	10
Exam Deferment	1
Reduction of Study Load	1
Removal of Academic &	4
Financial Liability	



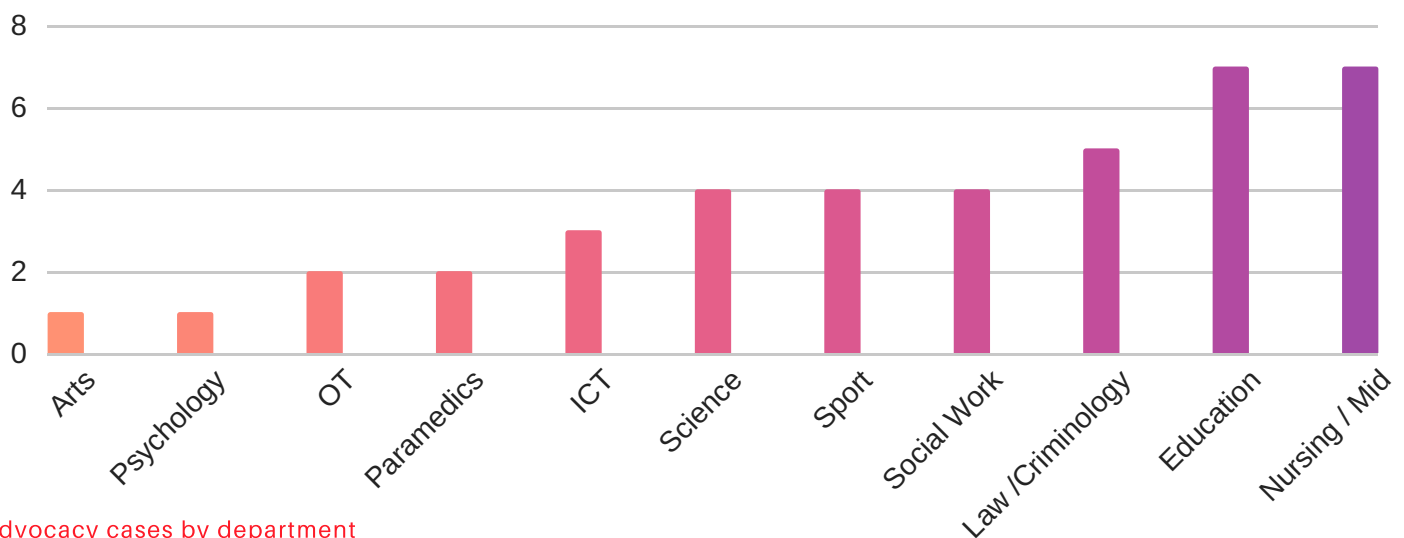
ADVOCACY SERVICES



Advocacy cases by theme



Advocacy cases by campus



Advocacy cases by department

GUILD EVENTS TIMELINE

SEMESTER 1 - O WEEK

O Week Market Day
Guild Day
International Students BBQ
International Students Film night



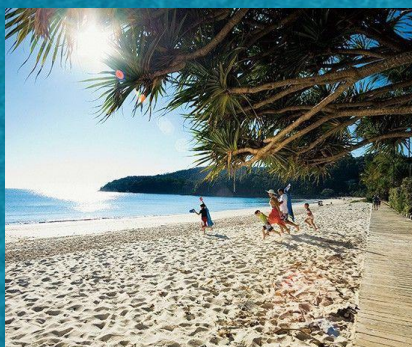
ONGOING ACTIVITIES

MON Yoga
TUES Netflix & Pizza
WED \$2 BBQ
Yoga
FRI Guild Cutz



BUS TRIPS - FEB

Pride Trip Eumundi Markets
Sunshine Coast Pride Fest
Adventure Trip Big Boing Trampoline Park
Bli Bli Water Sports
Noosa Main Beach
Relaxation Trip Queensland Zoo
Maleny & Hinterland



AGM

DIY CLASSES

Macramé
Jewellery Making
Belly Dancing



SEMESTER 2 - O WEEK

O Week Market Day
Guild Day
International Students BBQ
International Students Film night



EUMUNDI MARKETS & NOOSA BEACH



AUSTRALIA ZOO



SPRING SALE



XMAS PARTY

EXAM WEEK MASSAGES



BRISBANE PRIDE FESTIVAL



EXAM BLOCK SNACKS



CLUBS & SOCIETIES

Share interests. Build networks. Make friends. Make a difference.



2017 OVERVIEW

SEM 1, 2017

18 clubs

\$6000 in funding
provided

SEM 2, 2017

23 clubs

\$17,500 in funding
provided

2017 has seen exceptional growth in the area of Clubs and Societies. The year began with 18 affiliated Clubs and Societies, with only 10 of those clubs applying for and receiving funding from the Student Guild in Semester 1, 2017.

As the Student Guild continued to build its brand and encourage student groups to affiliate and become more active, both the number of affiliated clubs, and the number of clubs requesting funding increased.

By the end of 2017, 5 new clubs had affiliated with the Student Guild (USC Psychology Club, USC Occupational Therapy Club, Enactus USC, Oxfam and USC Dietetics and Nutrition Student Society). For the Semester 2 funding round, 16 clubs applied for and received funding from the Student Guild, totalling \$17,500.

Semester 2 has seen an increase in student-led club activity, and the Guild is looking forward to continued growth in 2018.



7 likes
g up for Human Rights!

affiliated CLUBS & SOCIETIES

Criminology Student Institute
DB3 Occupational Therapy Club

Enactus USC

Mosaic Student Collaboration

Oxfam

Psychology Club

Rainbow Connection

Sunshine Coast Christian Students

SWAANS

Ursa Major Theatre Association

USC Activate

USC Active Minds

USC Amnesty International

USC Dietetics and Nutrition Student Society

USC Eco

USC Engineering Club

USC Frank About Art

USC International Relations Society

USC Law Students Association

USC Maverick

USC MADS (Mums and Dads)

USC Quidditch League

USC SCUPA

Vietnamese Association in Sunshine Coast

RETAIL INITIATIVES



663

TEXTBOOK HUB

663 textbooks sold
303 textbooks taken on
consignment
\$10K in income from books

OCAR

18 Accommodation listings
\$270 income from OCAR

18



550

PRE-LOVED SHACK

550 pieces of clothing bought
\$530 income from thrift shop

LOCKER HIRE

43/88 Lockers occupied
48% occupancy rate
\$900 income from lockers

43



facebook

The Student Guild facebook page is our main method of communicating with our audience. In 2017, we increased our total page likes by 17% and increased our followers by 20%.

Followers:	4114
Page Likes:	4143
Average Post Reach:	720
Number of Posts:	266



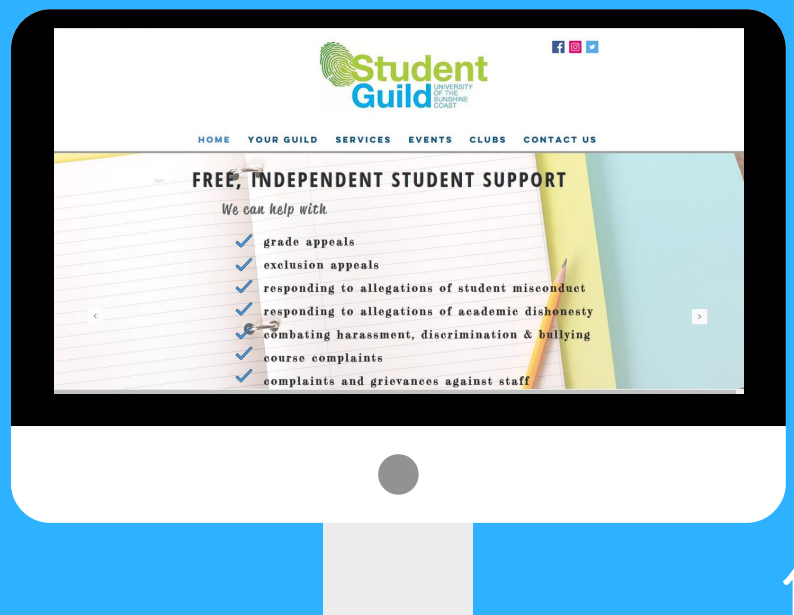
instagram

The Student Guild's Instagram page was created in Semester 2, 2017 and currently has 111 followers. The Student Guild aims to utilize this tool more in 2018 and solidify its ever-growing social media presence.



website

The Student Guild website received 9,096 visitors in 2017. The website is now a one-stop shop for all things Guild-related. Students can book an advocacy or welfare appointment online, Clubs can apply for funding or hire equipment, and all USC Students can buy tickets and register for Student Guild events.



The University of the Sunshine Coast Student Guild

ABN 99 377 891 320

Financial report for the year ended 31 December 2017

The University of the Sunshine Coast Student Guild - ABN 99 377 891 320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 7: OTHER PAYABLES - CURRENT

	2017	2016
	\$	\$
GST	(1,627)	(235)
Accrued expenses	-	2,485
Customer deposits	(150)	-
PAYG withholding	7,416	2,280
Superannuation payable	3,522	2,395
Total other payables	<u>9,161</u>	<u>6,925</u>

NOTE 8: EMPLOYEE BENEFITS

Annual Leave	5,992	-
Total other payables	<u>5,992</u>	<u>-</u>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 \$	2016 \$
Revenue	2	326,609	268,376
Expenses			
Cost of Sales	3	-	(4,626)
Salaries and Wages	4	(136,105)	(110,848)
Depreciation		-	(2,398)
Clubs and Societies		(18,986)	(20,636)
Food		(10,255)	(14,289)
Orientation Expense		(15,623)	(31,205)
Other Expenses	5	(34,868)	(38,345)
		<u>(215,837)</u>	<u>(222,347)</u>
Current year surplus before income tax		<u>110,772</u>	<u>46,029</u>
Tax expense		-	-
Net current year surplus		<u>110,772</u>	<u>46,029</u>
Other comprehensive income			
Total other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>-</u>	<u>-</u>
 Net current year surplus attributable to members of the entity		<u>110,772</u>	<u>46,029</u>
Total comprehensive income attributable to members of the entity		<u>110,772</u>	<u>46,029</u>

The accompanying notes form part of these financial statements.

The University of the Sunshine Coast Student Guild - ABN 99 377 891 320

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	174,872	55,872
Accounts receivable and other debtors		-	-
Inventories		-	-
Financial assets		-	-
TOTAL CURRENT ASSETS		174,872	55,872
NON-CURRENT ASSETS			
Property, plant and equipment		-	-
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		174,872	55,872
LIABILITIES			
CURRENT LIABILITIES			
Employee benefits	8	(5,992)	-
Other payables	7	(9,161)	(6,925)
TOTAL CURRENT LIABILITIES		(15,153)	(6,925)
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		(15,153)	(6,925)
NET ASSETS		159,719	48,947
EQUITY			
Retained surplus		159,719	48,947
TOTAL EQUITY		159,719	48,947

The accompanying notes form part of these financial statements.

The University of the Sunshine Coast Student Guild - ABN 99 377 891 320

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2016	2,918	2,918
Comprehensive income		
Surplus/(Loss) for the year attributable to members of the entity	46,029	46,029
Other comprehensive income for the year	-	-
Total comprehensive income attributable to members of the entity	46,029	46,029
Balance at 31 December 2016	48,947	48,947
Balance at 1 January 2017	48,947	48,947
Comprehensive income		
Opening balance adjustment	-	-
Surplus/(Loss) for the year attributable to members of the entity	110,772	110,772
Other comprehensive income for the year	-	-
Total comprehensive income attributable to members of the entity	110,772	110,772
Balance at 31 December 2017	159,719	159,719

The accompanying notes form part of these financial statements.

The University of the Sunshine Coast Student Guild - ABN 99 377 891 320

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017	2016
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		325,903	334,591
Cash paid to suppliers and employees		(207,609)	(292,078)
Cash generated from operations		118,294	42,513
Interest received		706	399
Net cash generated from operating activities		119,000	42,912
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		-	10
Net cash used in investing activities		-	10
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net increase/(decrease) in cash held		119,000	42,922
Cash on hand at beginning of the financial year		55,872	12,950
Cash on hand at end of the financial year	6	174,872	55,872

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

The financial statements cover The University of the Sunshine Coast Student Guild is an individual entity, incorporated and domiciled in Australia. The University of the Sunshine Coast Student Guild is an incorporated association.

The financial statements were authorised for issue on the date of signing of the committee's declaration.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These special purpose financial statements have been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, *University of the Sunshine Coast Act 1998* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. **Revenue**

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the state of financial position as a liability until the service has been delivered to the contributor; otherwise the grant is recognised as income on receipt.

The University of the Sunshine Coast Student Guild receives non-reciprocal contributions of assets from the government and other parties for no or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations are recognised as revenue when received.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

b. **Inventory**

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. **Fair Value of Assets and Liabilities**

The association measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

d. **Property, Plant and Equipment**

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. **Property, Plant and Equipment (continued)**

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

e. **Cash on Hand**

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

f. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

g. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

h. **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

i. **Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

k. **Economic Dependence**

The University of the Sunshine Coast Student Guild is dependent on the University of the Sunshine Coast for the majority of its revenue used to operate the business. At the date of this report, the Management Committee has no reason to believe the University will not continue to support The University of the Sunshine Coast Student Guild.

l. **Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

	2017	2016
NOTE 2: REVENUE AND OTHER INCOME	\$	\$
- University grants - operating	300,000	229,798
- Book exchange income	10,938	13,214
- Events income	7,162	10,825
- Membership fees	-	6,548
- Miscellaneous income	8,509	7,991
Total revenue and other income	326,609	268,376

NOTE 3: EXPENSES - COST OF SALES

- Book exchange payments	-	-
- Events cost of sales	-	4,635
- Discounts received	-	(9)
Total cost of sales expense	-	4,626

NOTE 4: EXPENSES - SALARIES AND WAGES

- Wages and salaries	124,364	101,475
- Superannuation	11,741	9,373
Total salaries and wages expense	136,105	110,848

The University of the Sunshine Coast Student Guild - ABN 99 377 891 320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2017

NOTE 5: EXPENSES - OTHER EXPENSES

	2017	2016
	\$	\$
- Auditors	2,800	3,000
- Merchant Fees	1,141	1,839
- Cleaning	174	1,105
- Student Services	8,346	19,254
- Equipment <\$1000	3,657	6,237
- Legal Fees	-	-
- Licencing Fees	1,238	1,561
- Meeting expenses	83	293
- General Repairs & Maintenance	534	1,223
- Printing	3,355	2,805
- Volunteers	957	1,785
- Stationery	921	198
- Staff Amenities	1,089	1,053
- Staff Training Expenses	2,880	659
- Travel & Accom. Expenses	1,032	1,757
- Motor Vehicle Fuel/Oil	272	377
- Work cover	763	539
- Misc. expenses/(income)	5,626	(5,340)
Total other expenses	34,868	38,345

NOTE 6: CASH AND CASH EQUIVALENTS

Cash at bank - unrestricted	174,872	55,872
Total cash and cash equivalents as stated in the statement of financial position and statement of cash flows	174,872	55,872

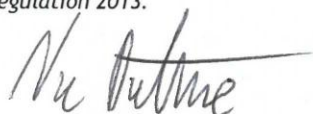
COMMITTEE'S DECLARATION

The committee of the University of the Sunshine Coast Student Guild declare that in the committee's opinion:

1. The financial statements and notes, as set out on pages 1 to 11 are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 and the University of the Sunshine Coast Act 1998* and:
 - a. comply with Australian Accounting Standards to the extent described in Note 1; and
 - b. give a true and fair view of the financial position of the University of the Sunshine Coast Student Guild as at 31 December 2017 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the University of the Sunshine Coast Student Guild will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Committee's signature:



Dated this

5th

day of

March

2018



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